

**Circular No.: MCCIL/COM/1601/2020**

**Date: March 27, 2020**

**Subject:** Additional Margin on Refined Soy Oil (SOYOIL) and Rapeseed-Mustard Seed (RAPES) contracts

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL), the members and their constituents are hereby notified as under.

Reference is drawn to ICEX circulars no. ICEX/SURV/2019/620 dated December 31, 2019 on Imposition of Additional Margin on Refined Soy Oil (SOYOIL) and no. ICEX/SURV/2020/709 dated March 03, 2020 on Additional Margin on Refined Soy Oil (SOYOIL) Contracts.

Members are hereby notified that the circular no. ICEX/SURV/2020/709 dated March 03, 2020 is hereby partially modified to the extent that the Additional Margin of 1% applicable on both long and short sides in all the running contracts and in contracts to be launched for Refined Soy Oil (SOYOIL) shall **continue** to be levied. Apart from the above, Members are hereby notified that the Additional Margin shall be increased by 2% on Refined Soy Oil (SOYOIL) on both long and short sides in all the running contracts and in contracts to be launched.

Further, Additional Margin of 2% shall be applicable on both long and short sides in all the running contracts and in contracts to be launched for Rapeseed-Mustard Seed (RAPES).

The above changes in Additional Margins shall be applicable from beginning of trading day March 30, 2020. Total Additional Margin applicable is as under:

Sr. No	Commodity	Total Additional Margin
1.	Refined Soy Oil	3%
2.	Rapeseed-Mustard Seed	2%

Members are requested to take note of the same.

For and on behalf of

**Metropolitan Clearing Corporation of India Limited**

**Rakhi Bhoir**

Senior Manager

Risk Management

**Metropolitan Clearing Corporation of India Limited**

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